

**MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9
BYLAW NO. 1319-20**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 FOR THE 2020 TAXATION YEAR.

WHEREAS, the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on November 26, 2019, with budget amendments approved at the Council meeting held on April 14, 2020; and

WHEREAS, the estimated municipal revenues from all sources other than taxation is estimated at \$13,364,341; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Municipal District of Pincher Creek No. 9 for 2020 total \$11,043,105; and

WHEREAS, the estimated amount required for current year capital expenditures is \$14,691,992; and

WHEREAS, the estimated amount required to repay principal debt is \$458,060; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,877,625; and

WHEREAS, the estimated amount transferred from reserves is \$936,830; and

WHEREAS the estimated amount required from borrowings is \$2,488,332; and

WHEREAS, the total amount to be raised by general municipal taxation is \$11,281,279; and

WHEREAS, the requisitions are:

| | |
|--|-----------|
| ASFF (Alberta School Foundation Fund) | |
| Residential and Farmland | 1,666,585 |
| Non-Residential | 1,160,191 |
| Pincher Creek Foundation | 321,997 |
| Pincher Creek Emergency Services Commission | 492,965 |
| Designated Industrial Property (DIP) | 65,244 |

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Pincher Creek No. 9:

| General Municipal | Tax Levy | Assessment | Tax Rate |
|---|---------------------|----------------------|-----------------|
| Residential | 2,586,687 | 549,984,570 | 4.7032 |
| Farmland | 400,600 | 58,788,500 | 6.8146 |
| Non-Residential: | | | |
| Designated Industrial Property (DIP): | | | |
| Electrical Co-Generation | 3,619,362 | 387,511,980 | 9.3400 |
| Linear | 2,411,446 | 258,184,810 | 9.3400 |
| Machinery & Equipment | 1,692,542 | 181,214,310 | 9.3400 |
| Land Improvements | 294,760 | 31,558,920 | 9.3400 |
| Machinery & Equipment | 8,555 | 915,900 | 9.3400 |
| Other Non-Residential | 176,422 | 18,888,880 | 9.3400 |
| Small Commercial | 84,995 | 9,282,220 | 9.1568 |
| Minimum Tax | 5,910 | | |
| Total | \$11,281,279 | 1,496,330,090 | |
| Alberta School Foundation Fund | | | |
| Residential and Farmland | 1,666,585 | 608,773,070 | 2.7376 |
| Non-Residential | 1,160,191 | 316,774,290 | 3.6625 |
| Pincher Creek Foundation | 321,997 | 1,496,330,090 | 0.2152 |
| Pincher Creek Emergency Services | 492,965 | 1,496,330,090 | 0.3294 |
| Designated Industrial Property | 65,244 | 858,470,020 | 0.0760 |
| Grand Total | \$14,988,261 | | |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$20.00 per tax roll.
3. This bylaw shall take effect on the date of the third and final reading and has been signed in accordance with the *Municipal Government Act*.

READ a first time on this 14 day of April, 2020.

READ a second time on this 14 day of April, 2020.

READ a third time on this 14 day of April, 2020



 Reeve



 Chief Administrative Officer